



RBC Student Loan Program – Flight Training

Purpose:

Royal Credit Line for Students is Royal Bank's financing vehicle to enable full and part-time students to pursue further education.

Clients of any age may apply.
Co-signers may be necessary.

Credit Limit Guidelines:

Minimum credit limit is \$5000 and is based on such things as study program duration, expected future income levels, employment prospects.

Other Requirements:

- A letter from Guardian Aerospace Holdings Inc. stating student acceptance into program.
- License requirements and costs over one year period.

Interest Rate is Prime Plus 1%:

The student only pays the interest on the loan during training and until six months after the training is complete. Once past this six month post-graduation period, the student is responsible for a monthly loan payback amount at a new interest rate.

A client can have up to 10 years to repay the student loan. A loan of less than \$10,000 should be repaid in less than 5 years.